Colonial First State

Investment Update

30 April 2025

Notice of Fund Changes - Schroder Global Emerging Markets Fund

Schroder Investment Management Australia Limited (Schroders), the responsible entity of the Schroder Global Emerging Markets Fund – Wholesale Class (the Fund), has advised that it is changing the investment strategy of the Fund from a core investment strategy to an alpha core strategy, effective 11 June 2025.

Investment option

Fund name	APIR code
Schroder Global Emerging Markets Fund – Wholesale Class	SCH0034AU

What is changing?

The new investment strategy will focus on generating alpha through bottom-up stock selection based on fundamental analysis. Schroders has advised that the investment process will focus on higher-conviction stock selections across emerging and frontier markets, while maintaining a disciplined risk management approach.

What do investors need to do?

No action is required as a result of this change. Investors should consider whether the Fund continues to meet their investment objectives and circumstances. For more information about the changes, please refer to the information provided by Schroders or visit the Schroders website.

If you have any questions about this change, please contact your financial adviser. If you no longer have an adviser and would like to understand what this change may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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