

16 June 2026

Name of Addressee
Title of Addressee
Company Name
Street or Postal Address
State Postcode Country

Investor Number: [Investor Number]

Dear Investor,

Notice of Termination:

Pendal Global Select Fund Class R (APIR: PDL6767AU ARSN: 651 789 678)

Pendal Global Select Fund Class W (APIR: PDL4472AU ARSN: 651 789 678)

Following a review of the Pendal Global Select Fund (the **Fund**) we are writing to advise you that we have made the decision to terminate the Fund, Classes R and W, effective on and from **Tuesday, 16 June 2026**.

Why is the Fund terminating?

We regularly review our product offerings and investment capabilities to ensure that our business continues to maintain a product suite that remains viable and relevant to our investor demands.

After careful consideration, we have determined that terminating the Fund is in the best interests of investors.

Due to the Fund's relatively small size, ongoing operating costs represent a higher proportion of the Fund's total assets, and the Fund cannot be managed in a cost efficient way. We also consider that the Fund has limited prospects of significant growth in funds under management in the foreseeable future.

If the Fund were to continue, the Fund's size would result in higher management costs for investors, which would reduce their investment returns.

How this affects you?

As the decision to terminate the Fund has been made, applications, transfers and withdrawals will not be accepted **after 2:00pm** (Sydney time) **on Tuesday, 16 June 2026**.

What happens next?

Following the Fund's termination on Tuesday, 16 June 2026, we will begin to wind up the Fund. The assets of the Fund will be sold and the net proceeds of winding up will be paid to all investors in proportion to their unit holding.

What does this mean for you?

Your pro-rata share of the net cash proceeds from this termination will be paid directly to your nominated bank account on file on or around the week commencing Monday, 22 June 2026 or shortly thereafter.

Details of the final distribution paid to you prior to the termination of the Fund will be included in your 2026 AMIT Member Annual (AMMA) statement. This statement will set out all the taxable components from distributions that you received/were attributed to you during the financial year ended 30 June 2026. It will be issued to you following the end of the financial year.

Questions?

If you have any questions, please contact our Investor Relations Team during business hours on 1300 346 821.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Nigel Ward', with a large, stylized flourish at the end.

Nigel Ward

Head of Client Services

Pendal Group