Colonial First State

Investment Update

4 August 2025

Franklin K2 Athena Fund temporarily closed to applications and redemptions

Franklin Templeton Australia Limited, the responsible entity of the Franklin K2 Athena Fund, has advised that applications and redemptions in the Fund have been temporarily suspended.

Fund name	APIR code
Franklin K2 Athena Fund	SSB0495AU

What is changing?

From 4 August 2025, the Franklin K2 Athena Fund has temporarily closed to new applications and redemptions. The temporary suspension is to facilitate a merger involving the Fund's underlying investment vehicle. The suspension will remain in place while the merger is completed and until the underlying fund resumes normal operations.

Franklin Templeton has advised that these temporary restrictions are necessary to manage liquidity and ensure the fair treatment of investors during the transition.

There is no change to the Fund's management fee, fund costs or investment strategy as a result of the merger.

What does this mean for you?

Please consider speaking with your financial adviser to determine the impact of the above changes on your portfolio. The updated SPDS provides further information about these changes. You may wish to review them and consider whether the Fund continues to meet your investment needs and objectives.

If you no longer have an adviser and would like to understand what these changes may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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