Colonial First State

Investment Update

31 July 2025

AB Managed Volatility Equities Fund – Product Disclosure Statement (PDS) changes

Notification has been received from AllianceBernstein Investment Management Australia Limited (ABIM) as Responsible Entity of the AB Managed Volatility Equities Fund (the Fund) that a new PDS has been issued.

Investment option

Fund name	APIR code
AB Managed Volatility Equities Fund	ACM0006AU

What is changing?

ABIM has amended the Product Disclosure Statement (PDS) for the Fund listed above, effective 31 July 2025.

The update is due to a change in AB's market making arrangements, effective 31 July 2025, according to the summary of changes found in the Supplementary PDS.

What does this mean for you?

Please consider speaking with your financial adviser to determine the impact of the above changes on your portfolio. The updated disclosure documents provide further information about these changes. You may wish to review them and consider whether the fund continues to meet your investment needs and objectives.

If you no longer have an adviser and would like to understand what this change may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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