CFS Apex 30 Portfolio

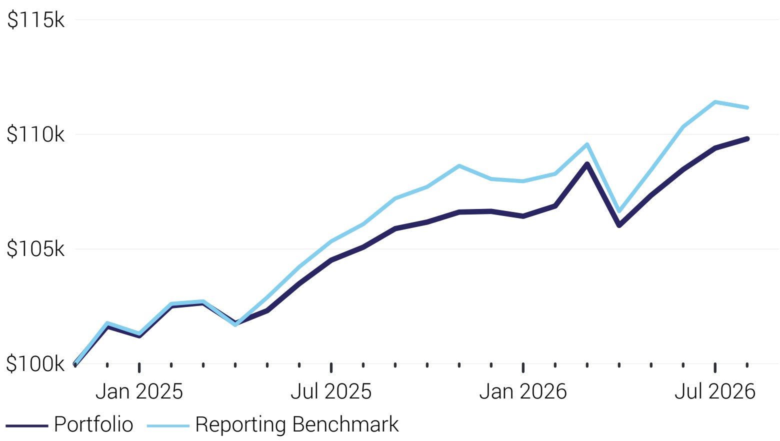
CFS Edge Managed Accounts

Monthly update for month ending: July 2026

Investment Objective	To outperform benchmark (before fees and taxes) over rolling three-year periods.
Investment Philosophy	CFS believes in active management, including active asset allocation. A flexible approach to portfolio construction, utilising active managers, smart beta and market cap index strategies, ensures portfolios are sophisticated, robust, but not overly complex.
Reporting Benchmark	Morningstar Aus Moderate Target Allocation NR AUD
Accelerate Series	Accelerate 100
Asset Class	Diversified
Investment Approach	Active AA | Active & passive, listed
Investment Style	Core/Style neutral
Holdings	
– Managed funds	13
– ETF's	1
– Listed equities	1
– SMA's	nil
Risk Measure	4 - Medium
Minimum Timeframe	At least 3 years
Code	EDGAPXCON
Inception	01 November 2024
Min. Investment	$50,000
Fees and Costs	Refer to PDS
Target Market Determination	TMD

Performance History

$100,000 invested since inception[1]



Performance Returns

Net of fees

	Total Fund return (net)[2]	Benchmark return	Total excess return (net)
1 month (%)	0.4	-0.2	0.6
3 months (%)	2.3	2.5	-0.2
6 months (%)	2.8	2.7	0.1
1 year (%)	4.6	4.8	-0.2
3 years (% p.a.)	-	-	-
Since inception[1] (% p.a.)	5.4	6.2	-0.8

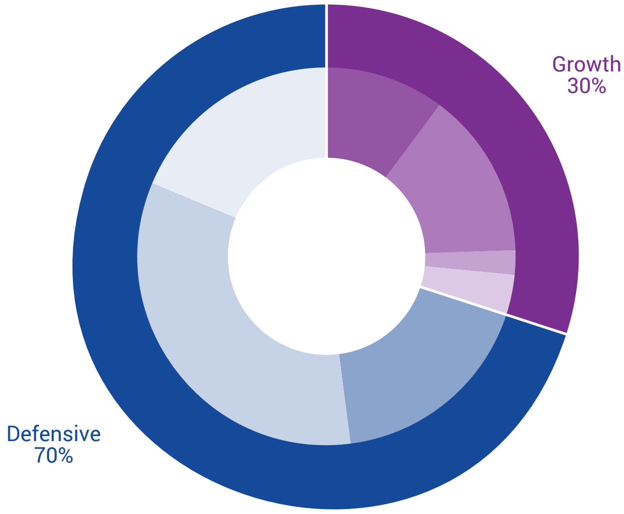
Past performance is not a reliable indicator of future performance.

[1] From 1 April 2026, performance data is sourced using a new data vendor. Where a portfolio's inception date falls on or after the 2nd of the month, performance calculations will commence from the following month.

[2] The managed portfolio performance represents total return for the periods. Returns have been calculated using the time-weighted method after fees. Total returns include accrued distributions. Due to individual circumstances or customisation, your net returns may differ from the net returns quoted.

Portfolio Allocation

Asset Class	Allocation
Growth	30.0%
Australian Equities	10.2%
International Equities	14.3%
Property	2.1%
Infrastructure	3.5%
Alternatives and Other[3]	0.0%
Defensive	70.0%
Australian Fixed Income	17.9%
International Fixed Income	33.4%
Cash	18.7%



[3] Alternatives and Other are included under 'Growth Assets' for ease of representation but may at times refer to 'Defensive Assets'.

Top 10 Portfolio Holdings

Asset class	Investment	Weight (%)
Australian Fixed Income	Western Asset Australian Bond Class E	17.9%
Cash	CFS Enhanced Cash-Class A	17.5%
International Fixed Income	Bentham Global Income Class E	13.7%
International Fixed Income	PIMCO Global Bond Fund Class E	11.9%
International Fixed Income	Bentham Syndicated Loan Fund	7.8%
Australian Equities	BLACKROCK INV MNGT AUSTRALIA LTD ISHARES S&P/ASX 20 ETF	6.2%
Australian Equities	Yarra ex-20 Australian Equities - Class E	3.9%
International Equities	Royal London Core Global Share - Class E	3.8%
Infrastructure	CFS Global Infrastructure Securities - Class E	3.5%
International Equities	GQG Partners Global Eq - Hgd - Class E	3.2%

CFS Investments

At Colonial First State (CFS), investment management is centred around providing a comprehensive suite of investment solutions that cater to diverse investor needs. With a team of over 20 investment professionals, CFS specialises in constructing and managing portfolios that offer a convenient and simple way to diversify investments. The investment offerings span single-sector and multi-sector options across index, smart beta, and fully active products, with a range of risk/return characteristics. CFS specialises in constructing and managing multi-asset portfolios.

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Disclaimers

Colonial First State

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