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4 December 2025

Notice of change to application cut-off time for the Schroder Specialist Private Equity Fund - Professional Class (APIR SCH0038AU)

We are writing to inform you of an important update regarding the application cut-off time for the Schroder Specialist Private Equity Fund – Professional Class ("the **Fund**").

What is changing?
Applying to the January 2026 transaction period and thereafter, the cut-off date for the receipt of applications will change as follows:

Current cut-off time for applications	11th calendar day of each month (or, where that day does not fall on a Business Day, 2pm Sydney time on the preceding Business Day)
New cut-off time for applications (from and including January 2026)	18th calendar day of each month (or, where that day does not fall on a Business Day, 2pm Sydney time on the preceding Business Day)

Consequently, the first application cut-off date impacted by this change will be **18 January 2026.**

No changes are being made to the redemption cut-off time. Please refer to the PDS for full details.

Reason for the change
The new cut-off date is being implemented to provide unitholders with increased flexibility and to streamline fund administration.

Is any action required from me?

You do not need to take any immediate action. The Fund's Product Disclosure Statement and other relevant materials will be updated to reflect this change in due course. Please ensure that all application requests you submit from January 2026 is received by us by the new cut-off time (18 January 2026).

What if I have further questions?

If you have any further questions about the contents of this letter, please contact your Schroders relationship manager or our Client Services team on 1300 136 471 or +612 9210 9421 (between 9am and 5pm Sydney time), or via e-mail at SIMAL@schroders.com.