Investment Update

1 April 2025

Five V Capital Horizons Fund– Now open to redemptions

Notification has been received from Five V Capital Pty Ltd (The Manager) of the Five V Capital Horizons Fund (the Fund) that applications for redemptions have changed, effective 1 April 2025.

Fund name	APIR code
Five V Capital Horizons Fund	FVC2938AU

What is changing?

- Redemptions from the Fund can now be submitted at any time
- All redemption requests received in full by the last day of any quarter will be processed, effective the first day of the following quarter.
- Quarterly redemptions are subject to a maximum limit of 5% of Fund NAV.

What does this mean for you?

Please consider speaking with your financial adviser to determine the impact of the above changes on your portfolio. You may wish to review them and consider whether the fund continues to meet your investment needs and objectives.

If you no longer have an adviser and would like to understand what this change may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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