Channel Investment
Management Limited
ACN 163 234 240 AFSL 439007

Subject: Notice of Update to Fee Calculations

19 August 2024

Dear Investor,

As the responsible entity for the West Street European Private Credit Fund (AUD) (APIR CHN2417AU) (the '**Fund**'), Channel investment Management Limited would like to inform you of an important update regarding the fee calculations presented in the Product Disclosure Statement for Class B units in the Fund dated 7 May 2024 ('**PDS**').

It has come to our attention that there was an error in the example provided in Section 10.3 of the PDS, "Example of annual fees and costs for the Fund". Specifically, the various fees in the example were mistakenly calculated based on a Fund value of $5,050,000 instead of the correct Fund value of $50,050,000.

We have now corrected this error, and correct fee calculations, based on the proper Fund value, are now reflected in the example in the updated PDS, which we have included as part of this correspondence.

Please note that this correction does not affect or change the actual fees being charged by the Fund nor does it impact on the performance of the Fund.

We apologise for any inconvenience this may have caused and appreciate your understanding.

If you have any questions or require further information, please do not hesitate to contact us at clientservices@channelcapital.com.au.

Thank you for your continued trust in Channel Investment Management Limited and for your ongoing participation in the Fund.

Yours sincerely,

Josh Yeo
Chief Operating Officer