Investment Update

23 December 2025

CC JCB Active Bond Fund - Class B – Product Disclosure Statement changes

Channel Investment Management Limited (CIML) as responsible entity of the CC JCB Active Bond Fund - Class B (the Fund) has advised that a new Product Disclosure Statement (PDS) and associated disclosure documents have been issued for the Fund, effective 23 December 2025.

Fund name	APIR code
CC JCB Active Bond Fund - Class B	CHN3749AU

What is changing?

CIML has issued a new PDS for the Fund which includes:

- Update to annual fees and costs, reflecting the financial year ended 30 June 2025
- General clerical and administrative updates
- Incorporation of prior Continuous Disclosure Notices (CDNs) into the PDS
- Amendments to AML compliance requirements, including ongoing due diligence and verification, and updates to CRS compliance and ATO reporting obligations

There have been no changes to the Fund's Target Market Determination (TMD).

What does this mean for you?

Please consider speaking with your financial adviser to determine the impact of the above changes on your portfolio. The updated disclosure documents provide further information about these changes. You may wish to review them and consider whether the Fund continues to meet your investment needs and objectives

If you no longer have an adviser and would like to understand what this change may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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