Colonial First State

Investment Update

15 August 2024

New Product Disclosure Statement (PDS) for CBRE Global Real Assets Fund

Notification has been received from Channel Investment Management Limited (CIML) as Responsible Entity of the CBRE Global Real Assets Fund (the Fund) that a new PDS has been issued for CBRE Global Real Assets Fund - Class A effective 15 August 2024.

Investment option

Fund name	APIR code
CBRE Global Real Assets Fund	UBS9614AU

What is changing?

- The Fund, previously offered under an Information Memorandum, is now offered under a Product Disclosure Statement (PDS). The disclosure document has been updated throughout to meet the relevant PDS disclosure requirements.
- The Fund's unit pricing frequency has changed from monthly to daily.
- Applications and redemptions will now be processed daily in accordance with the procedures outlined in the PDS.
- The Fund's 5% monthly redemption cap has changed to a 5% daily redemption cap, in line with the Fund's Constitution.
- The existing 20% annual redemption cap remains unchanged.

What does this mean for you?

Please consider speaking with your financial adviser to determine the impact of the above changes on your portfolio. The updated disclosure documents provide further information about these changes. You may wish to review them and consider whether the fund continues to meet your investment needs and objectives.

If you no longer have an adviser and would like to understand what this change may mean for your individual circumstances, you can call us or use the CFS Find an adviser service.

Yours sincerely,

Colonial First State

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